

SOMERSET ACADEMIES OF TEXAS (2025-26)							
		2025-26 Somerset	2025-26 Brooks	2025-26 SAC	2025-26 LSA	2025-26 OAKS	
Refined ADA		2,581	1163	1070	116	233	
ENROLLMENT		2,775	1250	1150	125	250	
		100%	45%	41%	5%	9%	
REVENUE							
57XX Local Revenue		444,000	\$ 209,701	\$ 182,828	\$ 18,659	\$ 32,813	
57XX Local Lunch Revenue		450,000	\$ 212,535	\$ 185,298	\$ 18,911	\$ 33,256	
5811 Per Capita Funding		1,686,648	\$ 710,981	\$ 698,972	\$ 76,006	\$ 151,868	
5812 Foundation School Program Funding		28,067,246	\$ 12,453,172	\$ 11,666,663	\$ 1,263,727	\$ 2,683,684	
58XX EMAT Allotment		536,135	\$ 293,681	\$ 256,046	\$ 26,131	\$ 45,953	
59XX Federal Revenue		2,177,731	\$ 1,028,541	\$ 896,732	\$ 91,518	\$ 160,939	
5929 NSLP Revenue		1,450,000	\$ 684,834	\$ 597,072	\$ 60,936	\$ 107,158	
TOTAL REVENUE		\$ 34,811,759	15,593,444	\$ 14,483,611	\$ 1,555,888	\$ 3,215,671	
EXPENSES							
Salaries and Benefits							
6100 Salaries							
6119	Teachers/Other Professionals	\$12,132,550	\$5,104,013	\$5,211,425	\$556,684	\$1,260,428	
11	Instructional	\$9,081,349	\$3,806,587	\$4,005,699	\$300,653	\$968,409	
13	Instructional Specialist	\$760,831	\$293,610	\$323,281	\$71,970	\$71,970	
21	Instructional Leadership	\$184,048	\$132,010	\$42,351	\$2,344	\$7,343	
23	School Leadership	\$789,408	\$269,718	\$336,990	\$92,700	\$90,000	
31	Counselors	\$605,370	\$341,216	\$139,205	\$53,550	\$71,400	
32	Social Worker	\$143,412	\$69,870	\$73,542	\$0	\$0	
33	Health Services	\$49,005	\$21,420	\$21,474	\$2,058	\$4,053	
35	Food Services	\$87,550	\$41,124	\$36,141	\$3,464	\$6,821	
36	Extracurricular Activities	\$81,600	\$0	\$81,600	\$0	\$0	
41	General Admin	\$178,477	\$83,834	\$73,676	\$7,061	\$13,905	
53	IT Services	\$171,500	\$44,623	\$77,467	\$22,884	\$26,526	
6129	Support/Transportation	\$3,930,593	\$1,823,913	\$1,549,850	\$307,440	\$249,390	
11	Instructional	\$1,573,860	\$771,120	\$582,420	\$137,700	\$82,620	
12	Instructional Resources	\$86,700	\$31,620	\$27,540	\$0	\$27,540	
23	School Leadership	\$496,740	\$208,080	\$217,260	\$33,660	\$37,740	
31	Counselors	\$0	\$0	\$0	\$0	\$0	
33	Health Services	\$168,300	\$63,240	\$73,440	\$31,620	\$0	
34	Transportation	\$18,360	\$9,180	\$9,180	\$0	\$0	
35	Food Services	\$175,440	\$59,160	\$61,200	\$27,540	\$27,540	
36	Extracurricular Activities	\$54,213	\$21,063	\$33,150	\$0	\$0	
51	Facilities Maintenance and Operations	\$697,800	\$304,980	\$262,350	\$66,720	\$63,750	
52	Security and Monitoring	\$410,300	\$189,210	\$221,090	\$0	\$0	
53	IT Services	\$165,240	\$124,440	\$20,400	\$10,200	\$10,200	
61	Community Service	\$83,640	\$41,820	\$41,820	\$0	\$0	
Salaries Totals		\$16,063,143	\$6,927,926	\$6,761,275	\$864,124	\$1,509,818	
6141	SS/Medicare	2%	\$244,160	\$105,304	\$102,771	\$13,135	\$22,949
6142	Health/Life Ins	11%	\$1,720,363	\$741,981	\$724,133	\$92,548	\$161,701
6145	Unemployment	0%	\$51,402	\$22,169	\$21,636	\$2,765	\$4,831
6146	Retirement	6%	\$978,245	\$421,911	\$411,762	\$52,625	\$91,948
Benefits Totals		\$2,994,170	\$1,291,365	\$1,260,302	\$161,073	\$281,430	
Total Salaries and Benefits		19%	\$19,057,312	\$8,219,291	\$8,021,576	\$1,025,197	\$1,791,248
6200 Professional/Contract Services							
6211	Legal	\$60,000	\$27,029	\$24,865	\$2,704	\$5,402	
6212	Audit	\$45,000	\$21,205	\$18,579	\$1,891	\$3,326	
6216	Professional Services	\$17,590	\$8,426	\$9,164	\$0	\$0	
6219	ESP Fees	\$1,803,750	\$812,500	\$747,500	\$81,250	\$162,500	
6221	Staff Tuition Fees	\$10,500	\$4,000	\$5,000	\$1,300	\$200	
6222	Student Tuition - Public	\$500	\$250	\$250	\$0	\$0	
6223	Student Tuition - Non-Public	\$122,000	\$55,000	\$67,000	\$0	\$0	
6239	ESC	\$204,813	\$92,359	\$84,045	\$13,280	\$15,129	
6249	Maintenance and Repairs	\$674,556	\$246,690	\$399,710	\$26,156	\$2,000	
6259	Utilities	\$750,000	\$337,861	\$310,811	\$33,797	\$67,531	
6269	Rent	\$3,216,746	\$2,943,746	\$0	\$0	\$273,000	
6269	Other Rentals	\$775,013	\$586,552	\$144,874	\$13,915	\$29,672	
6299-IMK	Marketing Contracted Svcs	\$112,430	\$39,026	\$33,808	\$26,113	\$13,484	
6299	Other Misc Services	\$798,227	\$330,633	\$358,783	\$49,477	\$59,335	
Total Professional/Contract Services		\$8,591,125	\$5,505,276	\$2,204,388	\$249,883	\$631,578	
6300 Materials and Supplies							
6319	Maintenance Supplies	\$160,715	\$60,350	\$85,350	\$10,010	\$5,005	
6321	Textbook	\$52,500	\$15,000	\$25,000	\$5,000	\$7,500	
6329	Reading Supplies	\$19,500	\$7,500	\$7,500	\$2,000	\$2,500	
6339	Testing Supplies	\$29,300	\$7,750	\$19,700	\$350	\$1,500	
6341	Food Expenses	\$1,300,479	\$571,951	\$584,915	\$65,324	\$78,289	
6395	FFE under \$500	\$132,278	\$51,724	\$46,724	\$18,197	\$15,633	
6399-IMK	Marketing Supplies	\$74,931	\$28,744	\$28,927	\$9,589	\$7,672	
6399	General Supplies	\$900,000	\$400,000	\$350,000	\$80,000	\$70,000	
Total Material & Supplies		\$2,669,703	\$1,143,019	\$1,148,116	\$190,470	\$188,098	
6400 Other							
6411	Travel	\$75,000	\$33,786	\$31,081	\$3,380	\$6,753	
6412	Student Travel	\$1,350	\$500	\$500	\$150	\$200	
6419	Non-Employee Travel	\$9,600	\$4,509	\$3,963	\$380	\$748	
6429	Insurance and Bond	\$345,045	\$181,420	\$126,999	\$24,812	\$11,814	
6494	Transportation	\$9,425	\$4,406	\$5,018	\$0	\$0	
6495	Dues and Fees	\$135,497	\$23,401	\$106,773	\$1,804	\$3,520	
6499	Misc expense	\$90,694	\$31,905	\$42,099	\$9,958	\$6,731	
6500 Debt Services		\$666,611	\$279,928	\$316,433	\$40,484	\$29,766	
6521	Interest on Bond	\$1,976,150	\$0	\$1,533,888	\$442,262	\$0	
6523	Interest on Debt	\$138	\$0	\$0	\$138	\$0	
Total Debt Services		\$1,976,288	\$0	\$1,533,888	\$442,400	\$0	
TOTAL EXPENSES		\$32,961,039	\$15,147,513	\$13,224,401	\$1,948,434	\$2,640,690	
Net Income Before Depreciation		\$ -	\$1,850,721	\$445,931	\$1,259,210	-\$392,546	\$574,981
6449	Depreciation Expense		-\$1,843,260	-\$313,482	-\$1,362,145	-\$105,429	-\$62,204
Net Income After Depreciation			\$7,460	\$132,449	-\$102,935	-\$497,975	\$512,777
66XX	Add Back Depr	\$1,843,260	\$313,482	\$1,362,145	\$105,429	\$62,204	
	Capitalized Assets	-\$759,000	-\$342,000	-\$359,000	-\$10,000	-\$48,000	
	Loans Out	-\$855,720	\$0	-\$652,008	-\$203,712	\$0	
Net Cash Flow			\$236,000	\$103,931	\$248,202	-\$606,258	\$526,981